

To: Northeast Multispecies Permit Holders  
From: Northeast Multispecies Fishery Capacity Reduction Committee  
Subject: Public Meeting Announcement  
Date: June 2, 2006

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Dear groundfish permit holder:

You are invited to participate in a public meeting regarding the development of a program for an industry-funded buyout of groundfish fishing capacity. This program is being developed through collaborative efforts by members of the fishing industry, with coordination provided by the State of Massachusetts, Division of Marine Fisheries.

This is an industry-led attempt to improve the financial future of the groundfish fishery while allowing those who would like to exit the fishery a legitimate, sensible way of doing so. The Committee has developed a Fishing Capacity Buyout Prospectus, which details the components of the program and the alternatives developed thus far. To help you familiarize yourself with this document, we have included a summary that explains the basics of the program. You can access the Fishing Capacity Buyout Prospectus document in its entirety, and find additional information on the development of the program, at our website, [www.nebuyout.org](http://www.nebuyout.org).

We have scheduled public meetings throughout New England and the Mid-Atlantic in June and early July to give groundfish permit holders and any other interested parties an opportunity to learn about the program. More importantly, these meetings will allow you to provide us with suggestions on how to improve it.

We've included a schedule of the public meeting dates, locations, and times. We hope that you will be able to attend these meetings and provide us with your feedback and support. Please feel free to contact us by telephone or email with any comments and questions you may have.

Sincerely,

Capacity Reduction Committee

Greg DiDominico	Carlos Raphael
Vito Giacalone	Maggie Raymond
Peter Kendall	Phil Rhule
Bob Lane	Geoffrey Smith
John Pappalardo	Barbara Stevenson

Enc.  
Executive summary  
Public meeting locations and times